

SUMMARY REPORT

Diversified Bond Fund

Acct. # ISTFEXT20201

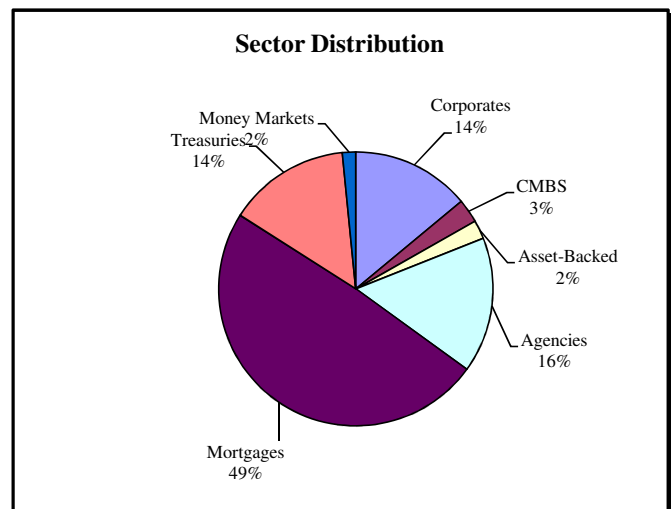
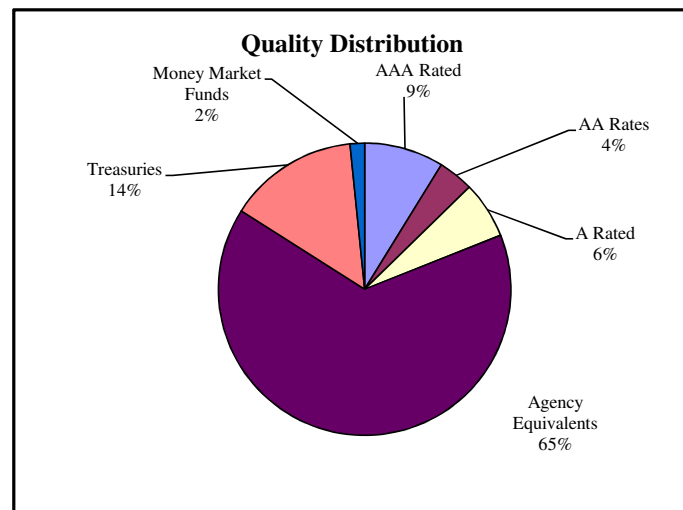
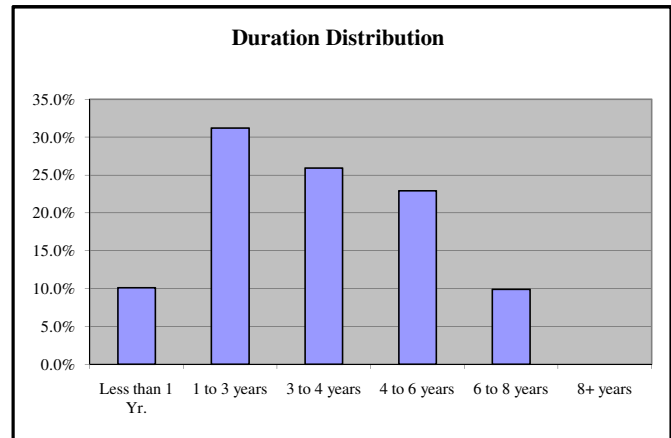
May 31, 2006

	Div. Bond Portfolio	Lehman Bros. Int. Agg. Index *
Fiscal Year to Date	0.34%	-0.10%
Fiscal Year to Date (Incl. Cash)	0.43%	N/A
Wgtd. Avg. Coupon	4.8%	5.1%
Current Yield	5.0%	5.2%
Yield to Maturity	5.7%	5.7%
Wgtd. Avg. Maturity	5.1 yrs.	5.1 yrs.
Effective Duration	3.4 yrs.	3.9 yrs.
Number of securities	72	N/A
Portfolio Size (millions)	\$ 352.5	N/A
Wgtd. Avg. Quality	AAA+	AAA+

* A or Better Credit Component

** January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



Prior Month Attribution:

Month Total Return	0.14%
Fiscal Year to Date Return	0.50%
Wgtd. Avg. Coupon	4.8%
Current Yield	4.9%
Yield to Maturity	5.5%
Wgtd. Avg. Maturity	4.9 yrs.
Effective Duration	3.2 yrs.
Number of securities	70
Portfolio Size (millions)	\$ 353.9

Explanation for significant change in attributes: